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# Non-Resident & Offshore Tax Planning: How To Cut Your Tax To Zero (Offshore Tax Series Book 1)



## Synopsis

"An authoritative review of the topic" - *The Times* "A useful read" - *Guardian Unlimited* "A helpful guide to non-resident and offshore tax matters" - *The Telegraph* Leaving the UK and becoming non UK resident offers many tax planning benefits. UK income tax, capital gains tax and in some cases inheritance tax can all be avoided. However, as you'd expect there are a number of pitfalls for the unwary. If you live in the U.K, in many respects this is the ultimate way to slash your tax bill. By becoming non-resident or moving your assets offshore it is possible to cut your tax bill to zero. However, there are also many traps and dangers for the unwary. This guide will arm you with the facts needed to avoid these pitfalls and, most importantly, save tax! There are numerous changes that apply from April 2013 and this March 2013 Edition is fully up to date. Who should read this book? This tax book is essential reading for: Anyone considering moving abroad to avoid income tax or CGT Anyone planning to work overseas Anyone returning to the UK after a period of non-residence Non UK domiciliaries planning to live in the UK tax efficiently What is included in this book? Non-Resident & Offshore Tax Planning is written in plain English and is crammed full of examples and tax planning tips. Subjects covered include: The very latest changes from the March 2013 Budget. How to become non-resident and reduce your tax bill. Details of the new statutory residence test to apply from April 2013. How HMRC treats UK property, work and family if you want to lose UK residence. How you will be able to use the new test to sever your UK ties and avoid UK taxes. How to avoid UK income tax on your salary, interest, dividends, rental income and pensions. Tax efficient investment strategies for non-residents. How business owners can reduce their tax by becoming non-resident. Tax structuring for UK companies if shareholders/directors become non-resident. How to totally avoid paying capital gains tax in the UK and abroad. Important traps to avoid if you want to escape UK capital gains tax and the important changes to these rules from April 2013. NIC planning for UK employees working overseas. Everything you need to know about the 5 year rule for CGT purposes. How to transfer your pension tax free to an overseas scheme (QROPS). The new tax rules for non-domiciled individuals (non-doms) that apply from 2012.... and how you can use them to keep money offshore and tax free. How to lose your UK domicile and avoid inheritance tax. How non UK domiciliaries can use "Capital and Income" accounts to reduce tax. Changes to the treatment of non-doms from April 2013. Detailed advice for overseas property investors. How to receive tax-free lump sums when you work abroad. Protecting your property investments from the UK taxman when you live or work abroad. How to make the most of Double Tax Relief. How to gain tax benefits from your husband or wife's status. How the taxman keeps track of UK visits using new technology. How to become a Tax Nomad and avoid tax

wherever you go. Tax benefits and dangers of offshore trusts. How to distribute money tax efficiently from an offshore trust. Using offshore trusts for asset protection. The pros and cons of using offshore companies. How to make sure your company is non-resident and not taxed in the UK. Changes to the tax treatment of offshore companies from April 2013. All about the anti avoidance rules that can tax UK residents on income and gains from offshore companies/trusts - and how to avoid them. New controlled foreign company (CFC) rules. The benefits of using an international business company - IBC. Other useful offshore structures including the limited liability company (LLC), protected cell company, bearer share company, and foundations. How to take money out of your company in the most tax-efficient manner after you have left the UK. How double tax treaties can be used to save tax. Tax structuring for purchases of UK property.

## **Book Information**

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## **Customer Reviews**

This book is a must have. Hadnum did a great job putting together all the information pertaining to non-resident and offshore tax planning into an authoritative, handy guide. Well-written guide will teach you a great deal that will help you save money. A few of the things the book offers: \*Ways to receive tax-free lump sums when you work abroad. \*How you can become a non-resident to

decrease taxes.\*The March 2013 changes to the Budget.Pick this book up and save yourself some money. The information is there, you just have to read it.

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